





Shaker Pointe at Carondelet, Albany County



Project

-  Active Retirement Community
-  Lighting Efficiency Project
-  \$9,000/yr Net Avg. Annual Cash Flow
-  864 MMBtu Annual Savings

Financing

- Amount Financed: \$163,500
- Term: 5 years
- Interest Rate: 4.37%
- Financing Cost: \$36,200/yr
- Completion Date: November 2017

Challenge

Shaker Pointe sought to make its community more comfortable and secure for its tenants, while reducing the property's carbon footprint.

Solution

Low cost Energize NY PACE Financing enabled Shaker Pointe to replace thousands of outdated fluorescent lighting fixtures with energy efficient LEDs.

PACE Makes it Possible

“Energize NY PACE Financing allowed us to replace over 3000 light fixtures in the interior and exterior of our 30-acre senior living community. Our residents are delighted with the improved lighting that adds so much to their comfort and security. They are also very proud to be part of an energy saving initiative that is so significant in preserving resources for the broader community as well as for their children and grandchildren.”

-Sister Lauren Van Dermark, Project Coordinator of Shaker Pointe



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