



ENERGY IMPROVEMENT CORPORATION  
MEETING OF THE BOARD OF DIRECTORS



REVISED AGENDA

June 26, 2018 at 8:00 am at French Hill School,  
2051 Baldwin Road, Suite 107, Yorktown Heights NY

CALL TO ORDER

1. Roll Call
2. Approval of the minutes from the April 4, 2018 Board Meeting
3. Approval of EIC Municipal Reserve Fund
  - a) Approval of Modifications to NYS Green Bank Line of Credit #1 supporting the EIC Municipal Reserve Fund
  - b) Approval to reduce the size of NYS Green Bank Line of Credit #2 supporting the EIC Municipal Tax Delinquency Fund from \$5mm to \$2mm
4. Approval and authorization to enter into agreements to facilitate the Energize NY Benefit Financing Program
  - a) Master Trust Indenture with US Bank
  - b) Intercreditor Agreement with US Bank
  - c) Supplemental Indentures with US Bank
    - i. Series 2018A Bonds for Bank of America Leasing and Capital LLC
    - ii. Series 2018A Bonds for Rosemawr
  - d) Master Purchase Agreements
    - i. Series 2018A Bonds for Bank of America Leasing and Capital LLC
    - ii. Series 2018B Bonds Rosemawr Capital LLC
5. Approval of Modification to EIC's Energize NY PACE Finance Underwriting Criteria
  - a) Revised C-PACE Guidelines
6. Appointment of Senior Management Committee
  - a) Co-Executive Director: Capital Structure, New Products, Municipal Relations: Mark Thielking
  - b) Co-Executive Director: Corp Strategy: Susan Morth
  - c) Co-Executive Director: CFO, COO: Alain Pierroz
  - d) EIC Staff
  - e) Approval of revised budget for 2018
    - i. EIC NYSERDA Funding 2019-2021
7. Approval to purchase of Loan Servicing Software "The Mortgage Office"
8. Review of Financial Statements
  - a) YTD thru May 2018
  - b) Approval of EIC PACE 2.0 Fee Structure
9. Energize NY Updates
  - a) Local Law Amendment Progress
  - b) Energize NY PACE:
    - i. "Pay When Received PACE"
    - ii. NYS PACE Advisory Committee of the EIC Board
10. Next Board Meeting: Sept 12

PUBLIC COMMENT PERIOD