



Check Writing and Disbursements Authority

BANK ACCOUNTS

The signature of one or more authorized signatories will be required for disbursements (checks, wire transfers, automated transfers) from any EIC bank account depending upon the size of the disbursement as follows:

\$1000 and less– one authorized signatory

>\$1000 and < \$50,000 – two authorized signatories

>\$50,000 – three authorized signatories

For internal transfer between accounts, only one authorized signatory is necessary.

The authorized signatories on the First Niagara bank accounts are as follows:

Mark Thielking (Executive Director)

Kathryn Hoenig (Chief Operating Officer)

Alain Pierroz (VP, Controller)

Thomas Bregman (Program Director)

This signature authority shall apply to any of EIC's bank accounts, including without limitation the following accounts at First Niagara:

First Niagara Checking Account A/C ending 6783

First Niagara Westchester Solar Initiative A/C ending 2634

First Niagara Municipal Tax Delinquency Fund A/C ending 2035

First Niagara Cash Flow Stabilization Account A/C ending 2431 (Will be closed)

First Niagara Municipal Loss Reimbursement Account A/C ending 2449 (Will be closed)

LINES OF CREDIT AND LETTERS OF CREDIT

The signature of **two or more authorized signatories** will be required for disbursements (checks, wire transfers, automated transfers) from any line of credit or letter of Credit maintained by EIC, depending upon the size of the transaction as follows:

< \$50,000 – two authorized signatories

>\$50,000 – three authorized signatories

The authorized signatories on the EIC's lines of credit and letters of credit are as follows:

- Mark Thielking (Executive Director)
- Kathryn Hoenig (Chief Operating Officer)
- Alain Pierroz (VP, Controller)

CUSTODY AND TRUSTEE ACCOUNTS

The signature of **two authorized signatories** will be required for all transactions involving EIC's custody and trustee accounts.

The authorized signatories on custody and trustee accounts are as follows:

- Mark Thielking (Executive Director)
- Kathryn Hoenig (Chief Operating Officer)
- Alain Pierroz (VP, Controller)

This signature authority shall apply to any of EIC's custody or trustee accounts, including without limitation the following accounts at US Bank:

Custody Accounts:

A/C 206991000 US Bank Under 30K Customer Population

A/C 206991001 US Bank Over 30K Customer Population

A/C 206991002 US Bank Orange County FD (\$145K) Trans to EIC

A/C 206991003 US Bank First Niagara Reserve Fund

Trustee Accounts:

A/C 211368000 US Bank Bond Series 2015A Program Fund

A/C 211368001 US Bank Bond Series 2015A Participating Municipality Reimb FD

A/C 211368002 US Bank Bond Series 2015A Cash Flow Stabilization Fund

A/C 211368003 US Bank Bond Series 2015A Cost of Issuance Fund

A/C 211368004 US Bank Bond Series 2015A Small Particip Muni Finance Reserve

A/C 211368005 US Bank Bond Series 2015A Large Particip Muni Finance Reserve

A/C 211368006 US Bank Bond Series 2015A Addt'l Particip Muni Finance Reserve

A/C 211368007 US Bank Bond Series 2015A Program Administration Fund

A/C 211368008 US Bank Bond Series 2015A Pledged Payment Collection Acct

A/C 211368009 US Bank Bond Series 2015A Series 2014A Interest Account

A/C 211368010 US Bank Bond Series 2015A Series 2014A Principal Account