



Finance Committee Meeting Minutes: Wednesday, July 19, 2017

Held at 2:30 pm at McCullough, Goldberger and Staudt's offices, 1311 Mamaroneck Ave, White Plains, NY, 10605 and via Videoconference.

Present:

Michael A. Genito – Chair (video), Charles B. Strome III, and Warren Lucas (video) constituting the three members of the Finance Committee as appointed by the Board of Directors.

Others Present:

Mark Thielking, EIC Executive Director

Kathryn Hoenig, EIC VP/COO

Amanda Brosey, EIC Corporate Counsel

Linda Whitehead, EIC Corporate Counsel

Mark Thielking acted as Secretary of the meeting.

Mr. Genito called the meeting to order at 2:42 pm. The only order of business was the review and discussion of the materials sent to the Committee on July 17th regarding the amendments to EIC's membership documents, program services and template laws necessitated by amendments to Article 5-L passed on June 26th by both the NYS Assembly and NYS Senate. Mark gave an overview of the need for changes by reviewing the memo and the proposed changes to the Municipal Agreement. Discussion surrounded the proper approach to market these changes to EIC's existing Membership and to new potential Participating Municipalities. All agreed to have final versions of the amended Local Law, Municipal Agreement, PACE 2.0 Underwriting Standards and Membership Criteria sent to the Committee for a final vote by the week of July 24th.

At 3:24 PM, on a motion by Mr. Strome, seconded by Mr. Genito, the Committee resolved to end the meeting.