

BUDGET & FINANCIAL PLAN

<b>2018 - ENERGY IMPROVEMENT CORPORATION, LDC</b>						
BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET ASSETS						
	Last Year (Actual) 2016	Current Year (Estimated) 2017	Adopted 2018	Proposed 2019	Proposed 2020	Proposed 2021
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>OPERATING REVENUES</b>						
Charges for services (1)	40,285	61,620	207,676	316,200	572,400	572,400
Rental & financing income (2)	50,362	99,935	418,237	1,122,597	2,385,407	3,946,370
Other operating revenues	0	0	0	0	0	0
<b>Nonoperating Revenues</b>						
Investment earnings	1,142	3,000	3,500	3,700	3,900	4,100
State subsidies/grants	1,401,122	1,296,734	1,908,255	1,416,041	1,111,587	777,315
Federal subsidies/grants	0	0	0	0	0	0
Municipal subsidies/grants	0	0	0	0	0	0
Public authority subsidies	0	0	0	0	0	0
Other nonoperating revenues	1,850	15,000	15,000	15,000	15,000	15,000
Proceeds from the issuance of debt	<b>1,282,311</b>	<b>1,327,767</b>	<b>8,000,000</b>	<b>15,000,000</b>	<b>30,000,000</b>	<b>30,000,000</b>
<b>Total Revenues &amp; Financing Sources</b>	<b>2,777,072</b>	<b>2,804,056</b>	<b>10,552,668</b>	<b>17,873,538</b>	<b>34,088,294</b>	<b>35,315,185</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries and wages	649,802	596,612	963,200	992,096	1,021,860	1,052,515
Other employee benefits	178,815	197,654	295,574	310,353	325,871	342,165
Professional services contracts	447,626	368,510	447,454	358,128	331,657	246,228
Supplies and materials	11,670	9,800	77,800	24,800	24,800	24,800
Other operating expenditures	199,899	229,472	586,230	1,188,161	2,384,106	3,649,477
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	16,215	60,897	209,834	573,957	1,298,495	2,223,213
Interest and other financing charges	0	0	0	0	0	0
Subsidies to other public authorities	0	0	0	0	0	0
Capital asset outlay	1,266,096	1,266,970	7,790,166	14,426,043	28,701,505	27,776,787
Grants and donations	0	0	0	0	0	0
Other nonoperating expenditures	0	0	0	0	0	0
<b>Total Expenditures</b>	<b>2,770,123</b>	<b>2,729,915</b>	<b>10,370,258</b>	<b>17,873,538</b>	<b>34,088,294</b>	<b>35,315,185</b>
Capital Contributions	0	0	0	0	0	0
Excess (deficiency) of revenues and capital contributions over expenditures	<b>6,949</b>	<b>74,141</b>	<b>182,410</b>	<b>0</b>	<b>0</b>	<b>0</b>