



**ENERGY IMPROVEMENT CORPORATION
REGULAR MEETING OF THE BOARD OF DIRECTORS**

February 5, 2015, 6:15pm, 425 Cherry St, Bedford Hills, NY

CALL TO ORDER

1. Roll Call
2. Vote – 1/8/2015 Board Meeting Minutes
3. Board Housekeeping Matters
 - a) Vote to Amend Board Meeting Schedule for 2015
 - b) Board Self-Assessment
 - c) Election of Corporate Secretary
4. EIC Membership (**Joe DelSindaco**)
 - a) New Member update
 - i. Office of Real Property Services meeting with EIC
 - b) Vote – Accept New Members
5. Year to Date Financial Report (**Dan Killourhy**)
 - a) December 2014 Expense Report and draft 2014 Financials
 - b) 2014 Audit Update
6. EIC Funding (**Mark Thielking**)
 - a) NYSERDA EFP Grant
 - b) NYSERDA Cleaner Greener Grant
 - c) Foundations
7. Report of Board Committees
 - a) Governance (**Mike Gordon**)
 - b) Nominating (**Neil Alexander**)
 - i. Slate for 2015 Annual Meeting
 - ii. Board Transition in April 2015
 - c) Finance (**Mark Thielking**)
 - i. Approval of InterCreditor Agreement between EIC and USBANK
 - ii. Approval of Project Financing
 - iii. Approval of Green Bank Letter of Credit
8. Annual Meeting Preparation (**Kathryn Hoenig**)
 - a) Review Timetable
9. EIC Member Services
 - a) ENY Commercial (**Mark Thielking**)
 - i. Project Update
 - ii. Program updates
 1. Multi Family Program
 2. Westchester (QECCB) Project
 3. Solar/Renewable Energy Program Development
 4. NYSERDA - Existing Facilities Program
 - iii. Westchester Solarize Initiative
 - b) ENY Residential (**Mark Thielking**)
 - c) ENY Finance (**Mark Thielking**)
 - i. Municipal Tax Delinquency Cash Flow Fund – update

PUBLIC COMMENT PERIOD