

# BUDGET & FINANCIAL PLAN

## 2015 - ENERGY IMPROVEMENT CORPORATION, LDC

### BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET ASSETS

	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges for services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rental & financing income	0	0	258,000.00	1,102,000.00	1,818,000.00	2,008,000.00
Other operating revenues	0	0	0	0	624,000.00	936,000.00
<b>Nonoperating Revenues</b>						
Investment earnings	0	0	0	0	0	0
State subsidies/grants	704,000.00	340,130.00	635,000.00	0	0	0
Federal subsidies/grants	676,220.00	300,000.00	0	313,000.00	0	0
Municipal subsidies/grants	0	0	0	0	0	0
Public authority subsidies	0	0	0	0	0	0
Other nonoperating revenues	0	0	0	200,000.00	0	0
<b>Proceeds from the issuance of debt</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$8,099,650.00</b>	<b>\$15,600,000.00</b>	<b>\$22,000,000.00</b>	<b>\$22,000,000.00</b>
<b>Total Revenues &amp; Financing Sources</b>	<b>\$1,380,220.00</b>	<b>\$640,130.00</b>	<b>\$8,992,650.00</b>	<b>\$17,215,000.00</b>	<b>\$24,442,000.00</b>	<b>\$24,944,000.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries and wages	391,237.00	413,650.00	530,596.00	719,000.00	791,000.00	831,000.00
Other employee benefits	52,568.00	56,568.00	106,633.00	122,000.00	134,000.00	141,000.00
Professional services contracts	341,659.00	108,000.00	303,317.00	521,000.00	573,000.00	602,000.00
Supplies and materials	0	22,200.00	0	0	0	0
Other operating expenditures	94,756.00	40,016.00	50,000.00	50,000.00	55,000.00	58,000.00
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	0	0	0	0	624,000.00	936,000.00
Interest and other financing charges	0	0	2,100.00	203,000.00	265,000.00	325,000.00

Subsidies to other public authorities	0	0	0	0	0	0
Capital asset outlay	0	0	8,000,004.00	15,600,000.00	22,000,000.00	22,000,000.00
Grants and donations	0	0	0	0	0	0
Other nonoperating expenditures	500,000.00	0.00	0	0	0	0
<b>Total Expenditures</b>	<b>\$1,380,220.00</b>	<b>\$640,132.67</b>	<b>\$8,992,650.00</b>	<b>\$17,215,000.00</b>	<b>\$24,442,000.00</b>	<b>\$24,893,000.00</b>
<b>Capital Contributions</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$0.00</b>	<b>(\$2.67)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$51,000.00</b>