



ENERGY IMPROVEMENT CORPORATION, LDC Board Meeting Minutes: January 9, 2014

A meeting of the Board of Directors of EIC was held on Thursday, January 9, 2014.

Roll call was taken and on a motion by Chris Burdick and seconded by Kathryn Hoenig the meeting was called to order at 6:20pm by Mark Thielking who acted as chair of the meeting.

PRESENT:

Chris Burdick	Kathryn Hoenig	Mark Thielking
Andrew Chintz	Mary Beth Kass	
Mike Gordon	Tom Kelly	

ABSENT:

Neil Alexander	David Church	Olivia Farr
Leo Wiegman		

OTHERS PRESENT:

Tom Bregman	Dan Killourhy	Joe Del Sindaco
Robert Fischmann	Nina Orville	Jim Staudt
Heather Flournoy	Elyssa Rothe	

MINUTES

On a motion by Mary Beth Kass and seconded by Chris Burdick, it was unanimously agreed to approve the December 5, 2013, minutes. All in favor, so be it

RESOLVED that the EIC Board of Directors meeting minutes of 12/5/13 is approved and accepted by the Board of Directors of which a copy is attached.

PRESENTATIONS

November Expense Report - Dan Killourhy presented the expense report for the month of November, 2013. Dan states a \$50,000 check is expected from NYSEDA as well as approximately \$40,000 from NYSEDA to fund the Westchester Solar Initiative Project.

Energize Advisory Committee – Tom Bregman provided status of the Energize residential program reporting a December with healthy activity. Tom described the realignment of some staff to support the commercial program.

New Member Update - Joe Del Sindaco provided an update on membership status. Mount Kisco passed a resolution to join EIC but must hold a public hearing before applying for membership. Westchester County Chief of Staff will mail letters to announce QECB Energize Finance Westchester Project to help generate interest from other Westchester Municipalities.

Commercial Program - Bob Fischmann reported progress with fifty leads and 9 hard leads.

Finance Advisory Committee – Joe Del Sindaco provided updates on the financial status of Energize. Projection of \$8M in commercial financings is not looking possible, additional funding will need to be secured by July, 2014.

Contractor Training – Tom Bregman described the MPP Training Session scheduled for January 14, 2014, for multi-family contractors. Approximately 13 are contractors expected to attend.

Westchester Solar Initiative Grant – Nina Orville took the Board through a presentation of the Westchester Solar Initiative, WSI, describing the approach, timeline and steps to promote PV installations and goals.

On a motion by Mike Gordon and seconded by Mary Beth Kass, at 8:22pm it was unanimously agreed to suspend the regular meeting and reconvene in Executive Session for the purpose of contract negotiation.

On a motion by Kathryn Hoenig and seconded by Mary Beth Kass and having the discussion of contract negotiation completed, the Board unanimously agreed to return to the regular meeting at 9:17pm.

On a motion by Kathryn Hoenig and seconded by Mary Beth Kass, there being no further business before the Board the meeting ended at 9:18pm.

The next meeting of the EIC Board of Directors will be held on February 6, 2014, at 6:15pm at the Town of Bedford's Offices at 425 Cherry Street.



ENERGY IMPROVEMENT CORPORATION, LDC Board Meeting Minutes: December 5, 2013

A meeting of the Board of Directors of EIC was held on Thursday, December 5, 2013.

A roll call was taken and the meeting was called to order at 6:16pm by Mark Thielking who acted as chair of the meeting.

PRESENT:

Andrew Chintz	Tom Kelly	Leo Wiegman
Mike Gordon	Lee Roberts	
Mary Beth Kass	Mark Thielking	

ABSENT:

Neil Alexander	Olivia Farr
David Church	Kathryn Hoenig

OTHERS PRESENT:

Tom Bregman	Dan Killourhy	Joe Del Sindaco
Lauren Brois	Elyssa Rothe	Linda Whitehead

MINUTES

On a motion by Mike Gordon and seconded by Lee Roberts, it was unanimously agreed to approve the November 7, 2013, minutes. All in favor, so be it

RESOLVED that the EIC Board of Directors meeting minutes of 11/7/13 is approved and accepted by the Board of Directors of which a copy is attached.

2014 EIC BOARD AND FINANCING MONTHLY MEETINGS

On a motion by Leo Wiegman and seconded by Mary Beth Kass, it was unanimously agreed to approve the monthly meeting date, time and location for 2014 of the EIC Board and Financing Committee as presented at this meeting. All in favor, so be it

RESOLVED that the EIC Board and Financing Committee monthly meeting dates, time and location for 2014 are approved by the Board of Directors of which a copy is attached.

NEW MEMBER

A letter requesting membership and a signed municipal agreement was received from the Town of Pound Ridge. On a motion by Lee Roberts and seconded by Leo Wiegman, it was unanimously agreed to authorize the EIC Program Director to send a letter accepting the membership request and municipal agreement from the Town of Pound Ridge. All in favor, so be it

RESOLVED that the Town of Pound Ridge is accepted as a member of EIC and the Program Director is authorized to confirm membership.

MUNICIPAL AGREEMENT MODIFICATION

The Town of Pound Ridge has provided written notice to modify the Program based on Article 3 of the EIC Municipal Agreement. The Town requests to place a maximum of \$25,000 for individual projects and an overall maximum of \$100,000 on all financings in accordance with the October 31, 2013 notice received from Gary Warshauer, Supervisor of the Town of Pound Ridge. In addition, the Town requests to be notified about projects that may exceed this limitation so they may evaluate modifying the limits on a case by case basis. On a motion by Leo Wiegman and seconded by Lee Roberts, it was unanimously agreed to approve Pound Ridge's request for a maximum on individual at \$25,000 and overall financings of \$100,000 respectively. So be it,

RESOLVED the Board accepts the Town of Pound Ridge's request to limit the amount of Energize NY Benefit financings by placing a cap on individual and overall financings at \$25,000 and \$100,000 respectively.

CITY OF NEW ROCHELLE

Linda Whitehead provided a status on and recommendation to facilitate the membership process of New Rochelle. On a motion by Leo Wiegman and seconded by Mark Thielking it was unanimously agreed to accept the City of New Rochelle's proposed limit to not provide funding to owner occupied single family residences. EIC's Board action is based on the option offered to limit program financing offered to the Member within Article 3 of the Municipal Agreement. So be it,

RESOLVED the Board agrees to the City of New Rochelle's proposed limit to not provide financing to owner-occupied single family funding.

PRESENTATIONS

October Expense Report - Dan Killourhy presented the expense report for the month of October, 2013. Dan reports the US Bank accounts are now finalized and operational. Update on future grants as follows: contract with NYSERDA for \$50,000 sub-grant monies expected by year end, Deutsche Bank Foundation \$50,000 expected in early 2014 to be used for Westchester (QECB) Project. Solarized grant expected mid-2014 should amount to approximately \$30,000 in revenue to EIC to cover expenses.

Energize Advisory Committee - Tom Bregman provided status of the Energize residential program. While not reaching the year-end signup goals, there has been an increase in activity generated from the library project and increased application assistance hours. Additional development and awareness action is required in underperforming communities.

New Member and Commercial Program Update - Joe Del Sindaco provided an update on membership interest and activity in Mt. Vernon, Town of Mamaroneck and Ulster County. Joe provided update on large retail project in White Plains; ownership issue with third party owning solar panels has been resolved. Joe provided status on projects such as multi family buildings in Mt. Vernon, Lewisboro and Mt Kisco.

Finance Advisory Committee - Dan Killourhy states First Niagara accounts are in place and BEAP monies to be deposited by year end. Reserve accounts with US Bank have been established. Mark Thielking states Deutsche Bank has awarded Energize with a \$50,000 grant to build a financing program for affordable financings.

TRIBUTE TO LEE V.A. ROBERTS

EIC and the Energize Program would not exist if not for Lee and the Town of Bedford's efforts. Much gratitude and thanks are given to the vision and commitment of Lee for the concept and execution of this program recognized nationally as a model. On a motion by Mark Thielking and seconded by Mary Beth Kass it was unanimously agreed to present Lee with a proclamation at EIC's holiday gathering on 12/20. All in favor, so be it

RESOLVED that the Board recognizes Lee V.A. Roberts for her vision and outstanding leadership in the creation and development of EIC and the Energize program and will present Lee with a proclamation at their holiday gathering on December 20th.

On a motion by Leo Wiegman and seconded by Andrew Chintz, there being no business before the Board, the meeting ended at 8:02pm.

The next meeting of the EIC Board of Directors will be held on January 9, 2014, at 6:15pm at the Town of Bedford's Offices at 425 Cherry Street.