



ENERGY IMPROVEMENT CORPORATION, LDC

Annual Member Meeting Minutes: April 3, 2014

The Annual meeting of the Members of EIC was held on Thursday, April 3, 2014.

Mark Thielking, Chairman of the Board, introduced each member of the Energize team, a roll call of attendees was taken and the meeting was called to order at 5:05pm

PRESENT:

Chris Burdick, Bedford	David Church, Orange County
Abe Zambrano and Leo Wiegman, Croton-on-Hudson	Susan Donnelly, Ossining
Thomas Madden, Greenburgh	Mike Welti, Peekskill
Peter Parsons, Lewisboro	John Maddocks, Pound Ridge
Amy Rosmarin, North Salem	Herb Oringel, Somers
	Beth Smayda, White Plains

OTHERS PRESENT:

Tom Bregman	Heather Flournoy	Mark Thielking
Lauren Brois	Mike Gordon	Bobby Viet
Joe Del Sindaco	Dan Killourhy	Linda Whitehead
Bob Fischman	Elyssa Rothe	

MINUTES

On a motion by Abe Zambrano and seconded by Susan Donnelly, it was unanimously agreed to approve the 2013 Annual Member meeting minutes of April 4, 2013. All in favor, so be it

RESOLVED that the EIC Annual Meeting of the Members minutes of 4/4/13 is approved and accepted by the Members of which a copy is attached.

Abstained:

Chris Burdick	Herb Oringel
David Church	Amy Rosmarin
Thomas Madden	Beth Smayda
John Maddocks	Mike Welti

PRESENTATIONS

Mark Thielking, Chairman, stated EIC's mission is to reduce environmental impact through innovative finance and community outreach. As an LDC, which is governed by its mission, EIC's employees and officers work diligently to carry this mission out as best as possible.

Dan Killourhy, Comptroller, gave an overview of EIC's financial status, NYSERDA grant status and the use of long-term bonds to lock-in lower interest costs to help residents finance energy improvements. 2013 Annual Audit Report performed by O'Connor Davies will be posted on the Energy Improvement Corporation website shortly.

Residential, Commercial and Finance Program Overview

Tom Bregman, Director, gave an overview of the Residential program and performance history. EnergizeNY over performing in 28 of 30 months. Lauren Brois provided a highlight of the successful library program.

Bob Fischman, Director, described the Commercial Program which provides assistance to commercially owned and not-for-profit property owners during energy improvement projects. Assistance and

troubleshooting is provided during the all phases of a project where property owners are encountering issues. Bob provided an explanation of the pipeline project by municipality with the number of project and dollar values of 69 projects totaling \$23M.

EnergizeNY Finance update kicked off with a brief video about Energize NY Finance..

An RFP for Long Term Capital Financing has been issued and will be awarded on May 5, 2014, which will enable EIC to offer long-term capital and lock-in lower interest costs to help residents finance energy improvements

Joe Del Sindaco, Managing Director, described the QECCB Project and its positive impact within Westchester County for improvements of affordable housing and not-for-profits properties.

Tom Bregman made a presentation of EnergizeNY's Member Services. Tom provided examples of current projects and the energy savings realized. The Energize staff is working with Orange County and Greenburgh as they move through the process of providing services to the community.

Herb Oringel, Somers, formally acknowledges the outstanding efforts of EneigizeNY.

The Annual Member Meeting concluded at 6:13pm.



ENERGY IMPROVEMENT CORPORATION, LDC

Annual Board Meeting Minutes: April 4, 2013

The Annual meeting of the Members of EIC was held on Thursday, April 4, 2013.

On a motion by Lee Roberts and seconded by Susan Donnelly the meeting was called to order at 6:15pm by Mr. Thielking who hosted the meeting.

PRESENT:

Susan Donnelly, Ossining
Lee Roberts, Bedford
Abe Zambrano, Croton-on-the-Hudson, representing Leo Wiegman

OTHERS PRESENT:

Neil Alexander	Olivia Farr	Lee Roberts	Linda Whitehead
Tom Bregman	Mike Gordon	Mark Thielking	
Joe DelSindaco	Tom Kelly	Ari Tran	

BYLAWS

Bylaw amendments clarifying Board member terms and such amendments having no effect to the municipal agreement or local law were presented to the Members. On a motion by Susan Donnelly and seconded by Lee Roberts, it was unanimously agreed to approve the amendments to the By-Laws as presented to the Members at this meeting. All in favor, so be it

RESOLVED that the ByLaws as presented to the Members at this meeting is approved and accepted by the EIC Members, of which a copy is attached.

CERTIFICATE OF INCORPORATION

Not-for-Profit language amendments were made to the Certificate of Incorporation as requested by EIC's Bond Counsel. These changes do not affect the powers of the certificate and therefore will not be subject to court approval. On a motion by Abe Zambrano and seconded by Susan Donnelly, it was unanimously agreed to confirm the language amendments as presented to the Members at this meeting. So be it,

RESOLVED that the language amendments to the Certificate of Incorporation as presented at this meeting are confirmed by the Members, of which a copy is attached.

On a motion by Lee Roberts and seconded by Susan Donnelly, there being no further business before the Members, it was unanimously agreed to the end the meeting at 7:13pm.