



## ENERGY IMPROVEMENT CORPORATION, LDC Board Meeting Minutes: August 1, 2013

The meeting of the Board of Directors of EIC was held on Thursday, August 1, 2013.

On a motion by Mike Gordon and seconded by Mary Beth Kass, the meeting was called to order at 6:21pm by Mark Thielking who acted as chair of the meeting.

### **PRESENT:**

|                |                |                |
|----------------|----------------|----------------|
| Andrew Chintz  | Mary Beth Kass | Mark Thielking |
| Mike Gordon    | Tom Kelly      |                |
| Kathryn Hoenig | Lee Roberts    |                |

### **ABSENT:**

|                |             |             |
|----------------|-------------|-------------|
| Neil Alexander | Olivia Farr | Leo Wiegman |
|----------------|-------------|-------------|

### **OTHERS PRESENT:**

|                  |               |
|------------------|---------------|
| Tom Bregman      | Dan Killourhy |
| Heather Flournoy | Jim Staudt    |

### **MINUTES**

On a motion by Tom Kelly and seconded by Lee Roberts, it was unanimously agreed to approve the July 11, 2013, minutes. All in favor, so be it

**RESOLVED** that the EIC Board of Directors meeting minutes of 7/11/13 is approved and accepted by the Board of Directors of which a copy is attached.

### **MEMBERSHIP REQUESTS**

The Town of Greenburgh having met all membership requirements and EIC having received a written membership request and on a motion by Lee Roberts and seconded by Mike Gordon it was unanimously agreed to accept the Town of Greenburgh as a member of EIC. All in favor, so be it

**RESOLVED** that Town of Greenburgh is accepted as a member of EIC and the Program Director is authorized to sign the municipal agreement with the Town of Greenburgh confirming membership.

The Town of Yorktown having met all membership requirements and upon EIC receiving a written membership request and on a motion by Tom Kelly and seconded by Lee Roberts it was unanimously agreed to accept the Town of Yorktown as EIC's newest member. All in favor, so be it

**RESOLVED** that Town of Yorktown is accepted as a member of EIC and the Program Director is authorized to sign the municipal agreement with the Town of Yorktown and to confirm membership after a written membership request is received.

### **NY Central Region Cleaner Greener Application Agreement**

The NY Central Region is submitting a Cleaner Greener application to the NYSERDA CFA and has asked to integrate EIC's PACE Financing program into their program for the purpose of providing financing of properties.

On a motion by Tom Kelly and seconded by Lee Roberts it was unanimously agreed to approve the Chairman, Mark Thielking, to issue a commitment letter to NY Central Region stating they may integrate EIC's PACE Financing program into the NY Central Region's program for the purpose of providing financing of properties under the terms and conditions set forth by EIC. So be it

**RESOLVED** that the EIC Chairman, Mark Thielking, has been approved to issue a commitment letter to NY Central Region allowing the integration of EIC's PACE Financing Program into the NY Central Region's program under the terms and conditions set forth by EIC and any costs incurred by EIC is to be reimbursed by the NY Central Region.

### **PRESENTATIONS**

Energize Advisory Committee – Tom Bregman presented an update on the grant process and Cleaner Greener slide presentation. Mark Thielking provided an update on the EnergizeNY program, Post-Grant Funding and the Solarize Grant.

Finance Advisory Committee –Mark Thielking stated EIC has received the Letter of Credit from NYSERDA in this is ready to be integrated into our Loan Loss Reserve strategy. In addition, he provided an update on municipal members and project pipeline.

Heather Flournoy and Tom Bregman described the collaborative Energize Library Program. This is an inter-library initiative currently with six libraries and Energize. Libraries have agreed to support the Energize initiative and to display materials, provide public service announcements and host education events.

On a motion by Mike Gordon and seconded by Kathryn Hoenig at 8:04pm it was unanimously agreed to suspend the regular meeting and reconvene in Executive Session for the purpose of contract negotiation.

On a motion by Tom Kelly and seconded by Mike Gordon and having the discussion of contract negotiation completed the Board unanimously agreed to return to the regular meeting.

On a motion by Tom Kelly and seconded by Mike Gordon, there being no business before the Board the meeting ended at 8:40pm.

The next meeting of the EIC Board of Directors will be held on September 12, 2013, at 6:15pm at EnergizeNY Office at 2051 Baldwin Road, Suite 107, Yorktown Heights, NY.



## ENERGY IMPROVEMENT CORPORATION, LDC

### Board Meeting Minutes: July 11, 2013

The meeting of the Board of Directors of EIC was held on Thursday, July 11, 2013.

On a motion by Lee Roberts and seconded by Mike Gordon, the meeting was called to order at 6:23pm by Mark Thielking who acted as chair of the meeting.

#### **PRESENT:**

Neil Alexander  
Andrew Chintz  
Mike Gordon

Kathryn Hoenig  
Mary Beth Kass  
Tom Kelly

Lee Roberts  
Mark Thielking  
Leo Wiegman

#### **ABSENT:**

Olivia Farr

#### **OTHERS PRESENT:**

Joe Del Sindaco

Linda Whitehead

#### **MINUTES**

On a motion by Mike Gordon and seconded by Mary Beth Kass, it was unanimously agreed to approve the June 6, 2013, minutes with amendments as discussed at this meeting. All in favor, so be it

**RESOLVED** that the EIC Board of Directors meeting minutes of 6/6/13 with amendments as discussed at this meeting is approved and accepted by the Board of Directors of which a copy is attached.

ABSTAINED: Tom Kelly, Lee Roberts, Leo Wiegman

#### **MEMBERSHIP REQUESTS**

The Town of Somers having met all membership requirements and EIC having received a written membership request and on a motion by Tom Kelly and seconded by Lee Roberts it was unanimously agreed to accept the Town of Somers as EIC's newest member. All in favor, so be it

**RESOLVED** that Somers is accepted as the ninth member of EIC and the Program Director is authorized to sign the municipal agreement with the Town of Somers and to confirm membership.

#### **1<sup>ST</sup> NIAGARA GOOD FAITH DEPOSIT AGREEMENT**

On a motion by Kathryn Hoenig and seconded by Leo Wiegman it was unanimously agreed to approve the amended agreement and the 1<sup>st</sup> Niagara \$10,000 Good Faith Deposit. The amended letter to include that EIC be refunded the balance of deposit should the loan not close and actual expenses be less than the deposit. So be it,

**RESOLVED** that the Board approves the amended agreement and payment of the \$10,000 Good Faith Deposit with 1<sup>st</sup> Niagara.

### **1<sup>ST</sup> NIAGARA COMMITMENT LETTER**

On a motion by Leo Wiegman and seconded by Andrew Chintz it was unanimously agreed to approve the 1<sup>st</sup> Niagara Commitment Letter with amendments as discussed at this meeting and subject to the approval of legal counsel. So be it,

**RESOLVED** that the Board approves the 1<sup>st</sup> Niagara Commitment Letter with amendments as discussed at this meeting and subject to the approval of legal counsel.

### **PRESENTATIONS**

Energize Advisory Committee – Presented by Mark Thielking: update on EnergizeNY program, Post-Grant Funding and Solarize Grant.

Finance Advisory Committee – Presented by Joe DeSindaco: update on the Finance Program, membership, and project pipeline.

On a motion by Lee Roberts and seconded by Tom Kelly, there being no business before the Board the meeting ended at 8:31pm.

The next meeting of the EIC Board of Directors will be held on August 1, 2013, at 6:15pm at the Town of Bedford Office at 425 Cherry Street, Bedford Hills, NY 10507.