

Natlew, Mount Vernon



Project

-  Multifamily Affordable Housing
20,000 sq.ft.
-  Efficiency Project
-  \$19,140/yr average annual cash flow
-  29,787 kWh Electric Use Offset
-  46.8 Mmbtu Offset

Financing

- Amount Financed: \$238,078
- Term: 20 years
- Interest Rate: 6.08%
- Financing Cost: \$20,700/yr
- Completion Date: March 2017

Challenge

Natlew Corporation sought to replace its old boiler and take advantage of new natural gas services in the area and realized that with Energize NY PACE, it could save money, improve energy performance, and provide comfort to its residents.

Solution

- Installed indirect-fired hot water heater
- Replaced oil-burning heater to high-efficiency, gas-fired unit
- Added high efficiency lighting
- Installed pipe insulation

PACE Makes it Possible

“With project funding from Energize NY PACE and incentives from NYSERDA’s Multifamily program, not only were we able to replace our old boiler, but we also replaced drafty windows and installed low-flow showerheads, high-efficiency outdoor lighting and on-demand hot water heating, which has made the building more comfortable, reduced maintenance worries and created positive cash flow.”

-Lewis Spann



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