

Church goes solar with help from New York

Wednesday, July 27, 2016

CORTLANDT - St. Christopher's Roman Catholic Church in Cortlandt has looked up to the heavens not only for prayer but also for electrical energy.

The church found a way to save money by choosing to switch to a solar electrical system which could save them nearly 100 percent of their electricity cost.

Only two things stood in their way; a new structure for their 50+ year old roof, and an affordable capital to fund the replacement and the solar installation.

Energize NY solved both of these problems with a 20-year, \$150,800 state loan that covered 100 percent of the costs for both the roof and the solar installation with only a 3.83 percent interest rate.

Similar to all loans from Energize NY Finance, the annual energy savings exceeds the annual cost of the financing, resulting in positive cash flow for the church. In fact, the church is estimated to save \$3,600 a year after the costs of financing.

St. Christopher's Church is also pleased to be answering the call of Pope Francis to protect the environment and reduce the effects of climate change.

The state loan from Energize NY Finance was even more affordable through the use of Qualified Energy Conservation Bonds, which Westchester County has made available for Energize NY to finance up to \$3.9 million in clean energy projects for not-for-profits like the St. Christopher's Church and multi-family buildings that provide affordable housing.

Copyright © 2016 Mid-Hudson News Network, a division of Statewide News Network, Inc. This story may not be reproduced in any form, by any media, without express written consent. This includes rewriting, broadcasting and/or printing of material from MidHudsonNews.com, by websites, radio and television stations, newspapers or other media

HEAR today's news on MidHudsonRadio.com, the Hudson Valley's only Internet radio news report.

Date: July 29, 2016

URL: <http://www.midhudsonnews.com/News/2016/July/27/SlarChurch-27JUI16.htm>

