

ENERGIZE NY FINANCING DRIVES CLEAN ENERGY AND ECONOMIC DEVELOPMENT IN NY



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Energize NY, a non-profit local development corporation, works with member communities throughout NY State to help building owners eliminate energy wasted in their buildings--saving money, fuel and greenhouse gas emissions.

By providing local businesses and commercial property owners with an alternative source of long-term, low-cost financing, Energize NY drives demand for clean, efficient and energy saving projects. Unlike other financing products, Energize NY financing is repaid through an annual charge on the property's tax bill, which automatically transfers to a new owner if the property is sold. The financing is based on the property's ability to save energy, not on traditional credit measures. All Energize NY financings generate savings to the building owner on day one, with the annual energy savings exceeding the annual cost of the financing.

Clean energy projects make financial sense for most buildings, including commercial and industrial, multi-family, retail/mixed use, private schools and colleges, agricultural facilities, houses of worship and other institutional properties. A range of energy efficiency measures may qualify for [Energize NY](#) financing, such as efficient lighting, insulation and air sealing, efficient heating and cooling systems, smart controls, energy storage and combined heat and storage. Energize NY also finances renewable energy

installations, including solar electric, solar thermal, biomass and geothermal.

Municipalities across NY State, like Dutchess County and the City of Beacon, have recognized the value of Energize NY Finance as an economic development tool that not only strengthens local businesses by reducing their operating costs, but also improves the performance of local buildings, making them more attractive and valuable to owners, tenants and investors.

[VIDEO](#): Energize NY Finance as important economic development tool